FORV/S

Index of Terms

Applicable Project:

In general, a qualified facility or project under §§45, 45Y, 48, or 48E.

Applicable Project Component:

Any article, material, or supply, whether manufactured or unmanufactured, that is directly incorporated into an applicable project.

Manufactured Product:

An item produced as a result of the manufacturing process.

Manufactured Product Component:

Any article, material, or supply, whether manufactured or unmanufactured, that is directly incorporated into an applicable project component that is a manufactured product.

U.S. Manufactured **Product:** A manufactured product is deemed of U.S. origin given its manufacture within the U.S., regardless of the origin of its subcomponents. It must have:

- 1) All manufacturing processes for the manufactured product take place in the U.S., and
- 2) All of the manufactured product components of the manufactured product be of U.S. origin.
- If the item is mined in the U.S., it is still considered a U.S. manufactured product component.

Non-U.S. Manufactured **Product:**

A manufactured product that does not meet the definition of a U.S. manufactured product. Note that even if a manufactured product is assembled within the U.S., if one of its components is manufactured outside of the U.S., then it is considered a non-U.S. manufactured product.

Manufacturing Process:

The application of processes to alter the form or function of materials or of elements of a product in a manner adding value and transforming those materials or elements so that they represent a new item functionally different from that which would result from mere assembly of the elements or materials.

Total Manufactured Product Cost:

Sum of the costs of each applicable project component that is a manufactured product, including only direct costs.

• These direct costs are those that are paid or incurred by the manufacturer of the manufactured product to produce the manufactured product.

Domestic Manufactured Products & Components Cost:

Sum of:

- 1) U.S. manufactured products that are applicable project components, plus
- 2) Manufactured product components of non-U.S. manufactured products that are applicable project components if the manufactured product components are mined, produced, or manufactured in the United States. Therefore, U.S. manufactured product components can be included here even if the broader manufactured product is not manufactured within the United States.

Assurance / Tax / Advisory

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6.2023