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Consolidating & Reporting Multicompany Enterprises for Private Equity

July 21, 2022

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GENDA	
9:00 a.m. 🤇	Introductions
9:05 a.m. 🧲	Data Storage & Updates
9:10 a.m. 🤇	Creating & Sharing Financial Reports
9:30 a.m. 🤇	Consolidations
9:45 a.m.	Adjustments & Budgeting

Data Storage & Updates



Challenges of Excel Files



- Excel files can become very large & slow
- Formulas can be corrupted
- Changing data can require hours of formula updates
- Loading & updating data is manual
- Security is minimal



Solution

- Database approach
- Formulas are not dependent on how much data is in the system
- Pre-built connectors for loading data on schedule
- Detailed security at the entity & other levels

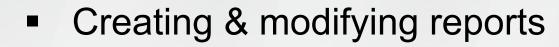




Creating & Sharing Financial Reports



Challenges



- Refreshing data
- Security to the report & its data
- Accessibility
- Distribution



Solution

- Cloud-based reports
- Excel-based templates
- Parameter-based reports & templates
- Report distribution by email &/or online access
- Drill-down to details
- Embedded live comments





WEBINAR





Consolidations



Challenges



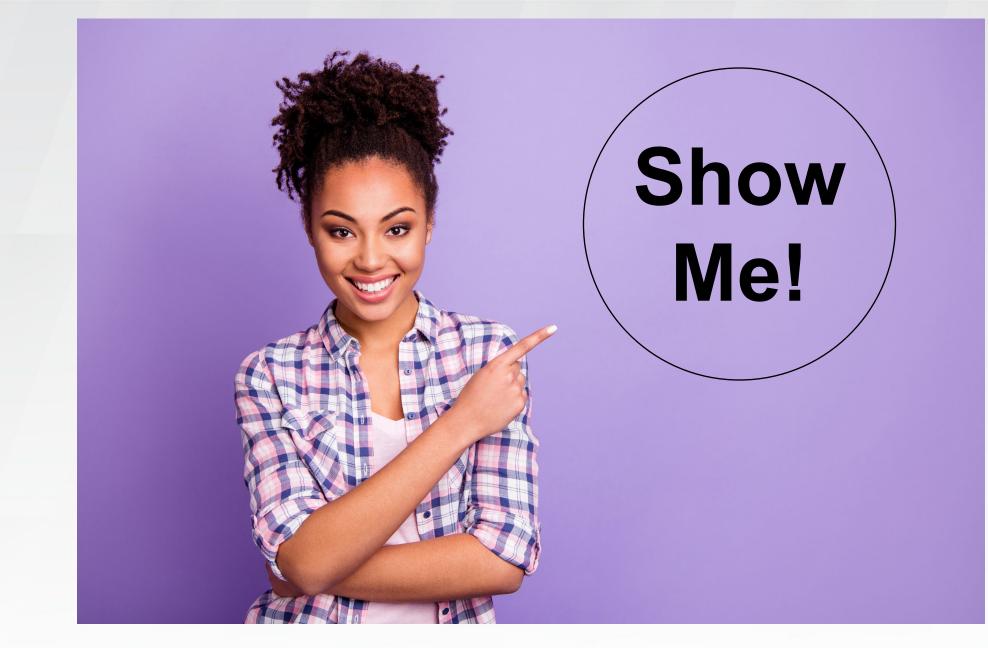
- Adding new (or removing) companies
- Disparate accounting/ERP systems
- Different charts of accounts
- Currency conversion
- Varying ownership structures
- Eliminating journal entries
- Adjusting journal entries
- Proforma results for pending acquisitions

Solutions

- Connector to import new data
- Multiple trees with organization & ownership structures
- Rules for elimination entries
- Common chart of accounts
- Data entry forms for adjustments
- Reports that automatically display new data









Adjustments & Budgeting



Challenges



- EBITDA adjustments
- Eliminating journal entries
- IFRS to local GAAP
- Proforma & preacquisition results
- Budgeting & forecasting



Solutions

- Online data entry forms
- Importing adjustments
- Multiple categories for different types of data
- Currency conversion rules







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