

FORVIS



Consolidating & Reporting Multicompany Enterprises for Private Equity

July 21, 2022

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AGENDA

9:00 a.m. ● Introductions

9:05 a.m. ● Data Storage & Updates

9:10 a.m. ● Creating & Sharing Financial Reports

9:30 a.m. ● Consolidations

9:45 a.m. ● Adjustments & Budgeting

Data Storage & Updates

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FORVIS is a trademark of FORVIS, LLP, registration of which is pending with the U.S. Patent and Trademark Office

Challenges of Excel Files



- Excel files can become very large & slow
- Formulas can be corrupted
- Changing data can require hours of formula updates
- Loading & updating data is manual
- Security is minimal

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Solution

- Database approach
- Formulas are not dependent on how much data is in the system
- Pre-built connectors for loading data on schedule
- Detailed security at the entity & other levels



Creating & Sharing Financial Reports

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Challenges



- Creating & modifying reports
- Refreshing data
- Security to the report & its data
- Accessibility
- Distribution

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Solution

- Cloud-based reports
- Excel-based templates
- Parameter-based reports & templates
- Report distribution by email &/or online access
- Drill-down to details
- Embedded live comments



A man with dark hair and a beard, wearing a blue denim shirt, is smiling and pointing his right index finger towards a large black circle. Inside the circle, the words "Show Me!" are written in a bold, black, sans-serif font. The background is a solid, bright yellow color.

**Show
Me!**

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Consolidations

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Challenges



- Adding new (or removing) companies
- Disparate accounting/ERP systems
- Different charts of accounts
- Currency conversion
- Varying ownership structures
- Eliminating journal entries
- Adjusting journal entries
- Proforma results for pending acquisitions

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Solutions

- Connector to import new data
- Multiple trees with organization & ownership structures
- Rules for elimination entries
- Common chart of accounts
- Data entry forms for adjustments
- Reports that automatically display new data



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Adjustments & Budgeting

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Challenges



- EBITDA adjustments
- Eliminating journal entries
- IFRS to local GAAP
- Proforma & preacquisition results
- Budgeting & forecasting

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Solutions

- Online data entry forms
- Importing adjustments
- Multiple categories for different types of data
- Currency conversion rules



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Me!**



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