# FORV/S

SNF Billing 101: Common Problems & Helpful Processes

June 22, 2023

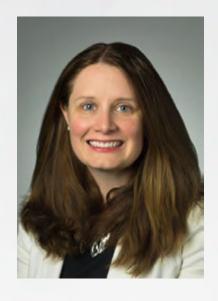


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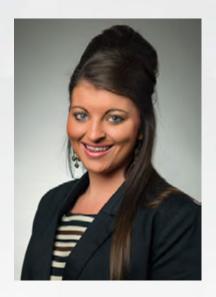


# **Meet the Presenters**



Julie Bilyeu

Managing Director



**Felicia Adams**Senior Managing Consultant



# **AGENDA**



MM ADMISSIONS



**PROCESSES** 



**CLAIMS** 



**PAYMENT** 



**DOCUMENTATION** 



**FOLLOW-UP** 

# WHO IS PAYING?



#### **PRIVATE**

- Hospice
- Medicaid Pending
- Medicaid Liability

#### **MEDICAID**

 Hospice Medicaid

#### **MEDICARE**

- A & B
- Consolidated Billing
- Compliance Claims

#### **INSURANCE**

- Medicare Advantage
- Coinsurance
- Long-Term
   Care Policies



**PROCESS** 



# **Software Process**

#### Who Inputs What?

- Demographic Info
- Census/Payer Changes
- Charges

#### **How Is Information Stored?**

- Patient Data
- Underlying Support

#### **Resident Communication**

Out of Pocket

#### **System Updates**

- Rates
- Users
- Security

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# Claim & Follow-Up Process

# Triple Check

What Information Is Verified & When?

Are Claims Accurate & Supported?

# Follow Up

Tracking Collection Efforts

When Should Claims Be Paid?

Tracking Medical Review



# **Payment Expectations**

PRIVATE	MEDICAID	MEDICARE	INSURANCE PRIMARY	INSURANCE SECONDARY
30 DAYS	30 DAYS	30 DAYS	30 DAYS	45–60 DAYS



# Triple Check Resource



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# **POSTING**



# Payment Posting

**Accuracy** 

Patient

Payer

Date

**Adjustments** 

To Adjust or Not To Adjust

**Bad Debt** 

Is All Bad Debt Bad?

Reconciliation

**Bank Statement** 

**Resident Trust** 



# **Billing Turnover Pain Points**

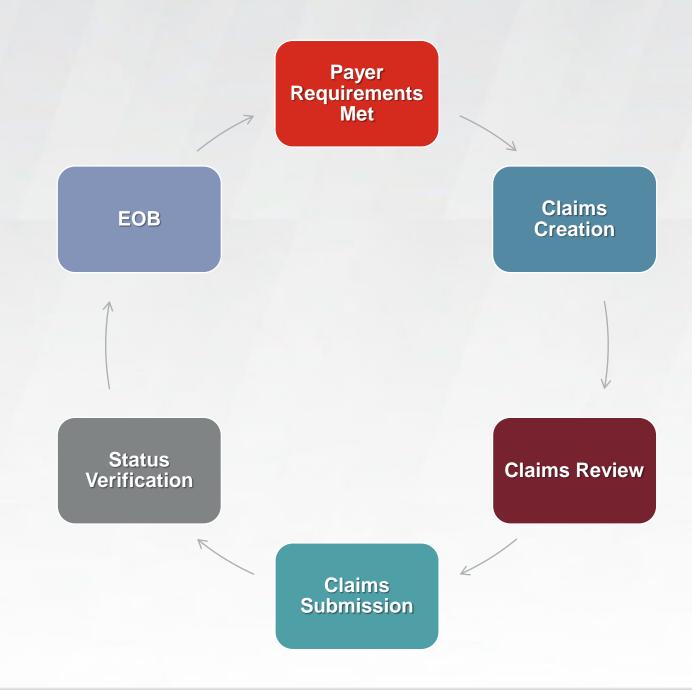
- Payment Delays
- Timely Filing Denials
  - Untimely claims submission &/or follow-up
- Compliance Issues
  - Missing authorizations
  - Documentation issues



# **Rate Calculator**



# Overview





**OVERSIGHT** 

# How Well Do You Know Your Aging?

# **Tracking Medicaid Pending**

#### **Private**

Collections Policy/Processes

### **Third-Party Payers**

Current Status

# **Aging Meetings**

- Frequency
- Process



# **Additional Tools**





# **Connect With Us**



Julie Bilyeu

Managing Director

julie.bilyeu@forvis.com



Felicia Adams
Senior Managing Consultant
felicia.adams@forvis.com





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