

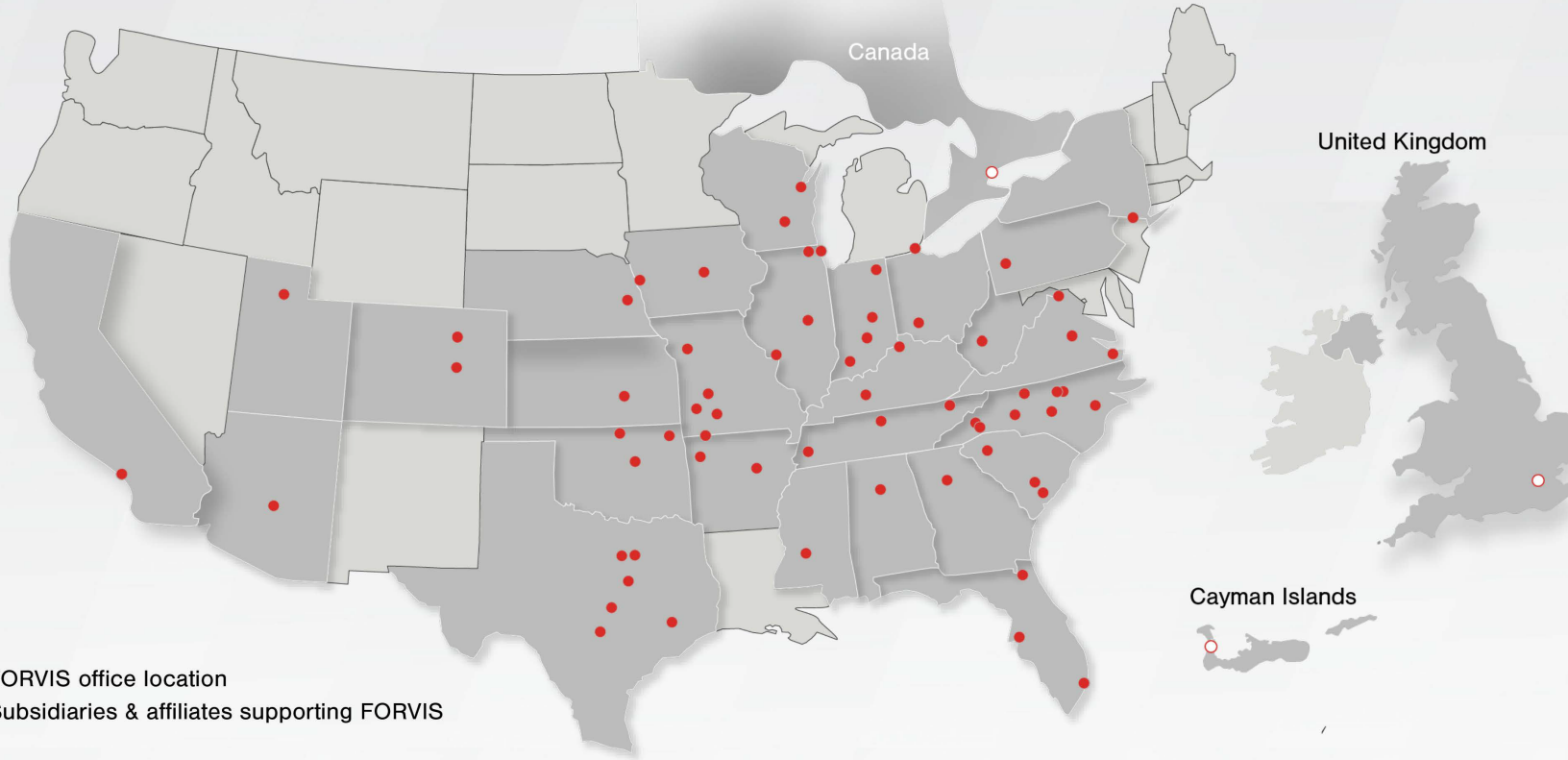
# FORVIS<sup>®</sup>

## Form 1099 & Year-End Processing in Business Central

December 19, 2023

Business Technology Solutions

# Global Presence & Reach



- FORVIS office location
- Subsidiaries & affiliates supporting FORVIS

## Subsidiaries & Affiliates Supporting FORVIS

- FORVIS Capital Advisors, LLC
- FORVIS Global Advisory Canada ULC\*\*
- TALENT SHIFT, LLC
- FORVIS Wealth Advisors, LLC
- FORVIS Global Advisory Ltd. UK\*\*

**FORVIS**

## By the Numbers

**Top 10**  
U.S. Public Accounting Firm \*

**27**  
States + Canada, U.K., & \*\*  
Cayman Islands

**10+**  
Industries

**68**  
Markets

**500+**  
Partners & Principals

**6,000+**  
Team Members



FORVIS is a member of Praxity™, an international alliance of independent accounting firms that offers multinational clients access to resources around the world.

# Business Technology Solutions

**FORVIS** provides enterprise resource planning (ERP) and customer relationship management (CRM) platform analysis, design, implementation, upgrade, training, and support services.

In addition, our Insights & Automation services include business intelligence (BI) and robotic process automation (RPA) assessments, implementations, and training.

Microsoft Partner

2022/2023  
**INNERCIRCLE**  
for Microsoft Business Applications

We are a Microsoft Partner, value-added reseller (VAR), and recipient of the Microsoft Inner Circle Award.

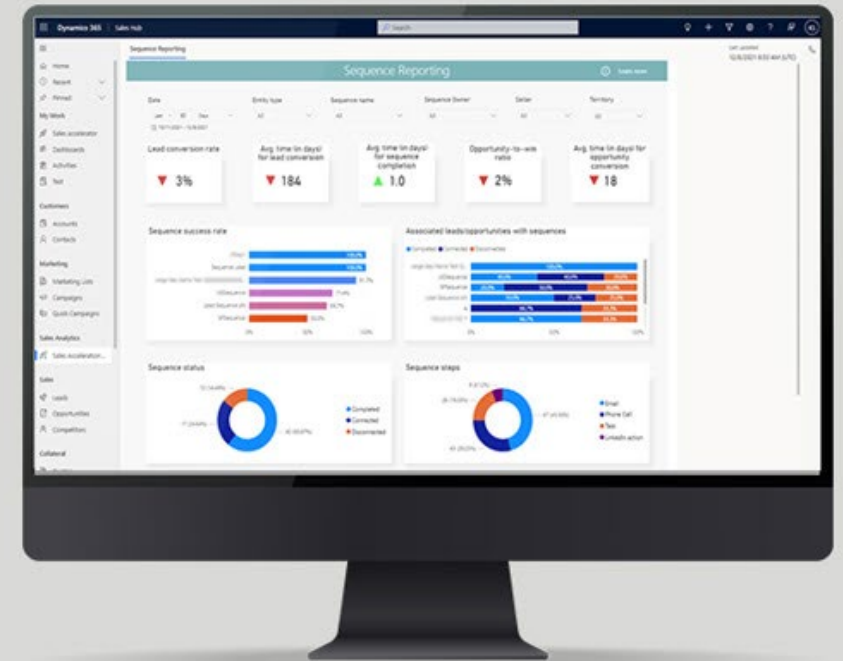
**FORVIS**

Microsoft  
Partner

Sage Partner

ORACLE  
NETSUITE  
Solution Provider

salesforce  
PARTNER



From sales forecasting to financial reporting,  
learn what CRM and ERP technologies can do.

# Meet the Presenters



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# FORVIS<sup>®</sup>

## Form 1099 & Year-End Processing in Business Central

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# Agenda

What Is Form 1099?

Setting Up 1099s in Business Central

Implementation vs. Existing System

Reporting Time

Year-End Processes

Questions



# All About Form 1099

What Is Form 1099?

Form 1099 Types in Business Central

- 1099-NEC
- 1099-DIV
- 1099-MISC
- 1096

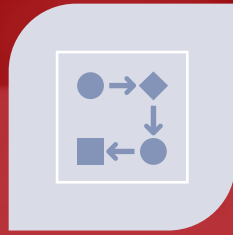
# Using Form 1099 Features in Business Central



SETUP



UPDATE



PROCESS



CORRECT



REPORTING



SUBMITTING





**FORVIS**



# Year-End Closing

# Processes

A person is working at a desk in a bright office. They are using a laptop and a large monitor. The person's hands are on the laptop keyboard. The background is a window with a view of greenery outside. There are some sticky notes on the wall.

---

Standard Monthly Closing Procedures

---

Post All Open Activity

---

Reconcile Accounts

---

Run Reports

---

Lock Posting



**FORVIS**



# Questions?



# Resources

For more information on the features reviewed in today's webinar, please visit:

- <https://learn.microsoft.com/en-us/dynamics365/business-central/localfunctionality/unitedstates/set-up-use-irs-1099-form>
- <https://learn.microsoft.com/en-us/dynamics365/business-central/localfunctionality/italy/how-to-close-a-fiscal-year>

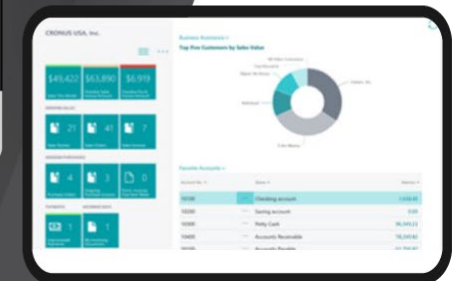
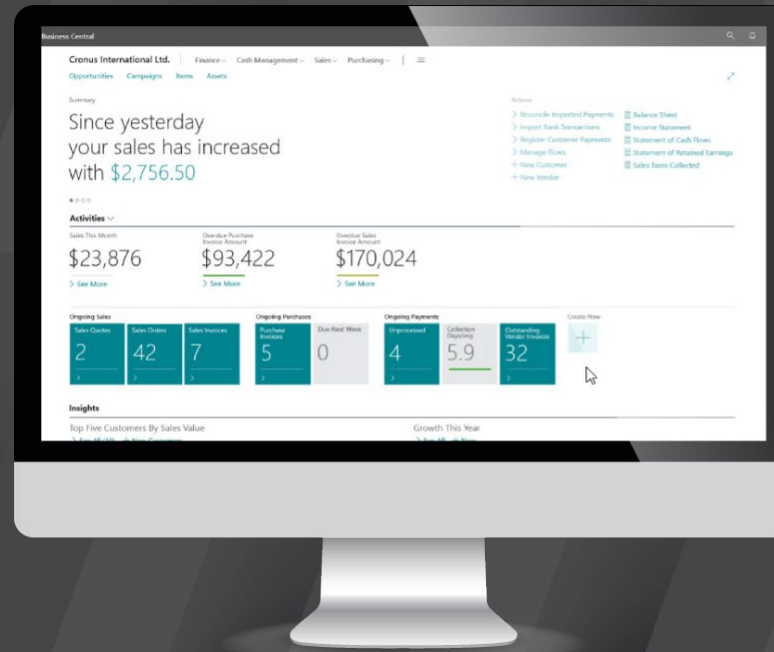
For more information on Business Central services, please visit:

- [forvis.com/services/microsoft-dynamics-365-business-central](https://forvis.com/services/microsoft-dynamics-365-business-central)

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# Thank you!



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