

FORVIS™

**Accelerating
Your Mission
With Nonprofit
Financial
Reporting &
Dashboards**



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Housekeeping Items

- ✓ Please use the Questions feature to ask questions
- ✓ All attendees will remain muted
- ✓ You will receive a copy of the slides & recording
- ✓ Please take a few moments to complete our survey at the end of the webinar!

Watch for an email with the link.

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About FORVIS

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- Assurance
- Tax
- Advisory

FORVIS, LLP is a professional services firm providing assurance, tax, and advisory services. Created by the merger of equals of BKD, LLP and Dixon Hughes Goodman LLP (DHG), FORVIS is driven by the commitment to use our forward vision to deliver an **Unmatched Client Experience™**. Ranked among the top 10 public accounting firms in the country, FORVIS has 5,700 dedicated professionals who serve clients in all 50 states as well as across the globe. FORVIS is built upon the strong legacies of BKD and DHG, which are reflected in a name that comprises partner initials and represents our unique focus on preparing our clients for what is next.



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Business Technology Solutions

FORVIS Business Technology Solutions supports strategic business planning, process definition, & technology solutions to help advance your business.

Microsoft
Dynamics 365
CRM

Microsoft
Dynamics 365
ERP

Sage

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Salesforce

Insights &
Automation

FORVIS

Today's Presenters



Woody Davis

FORVIS Business Development
Executive for Sage Intacct

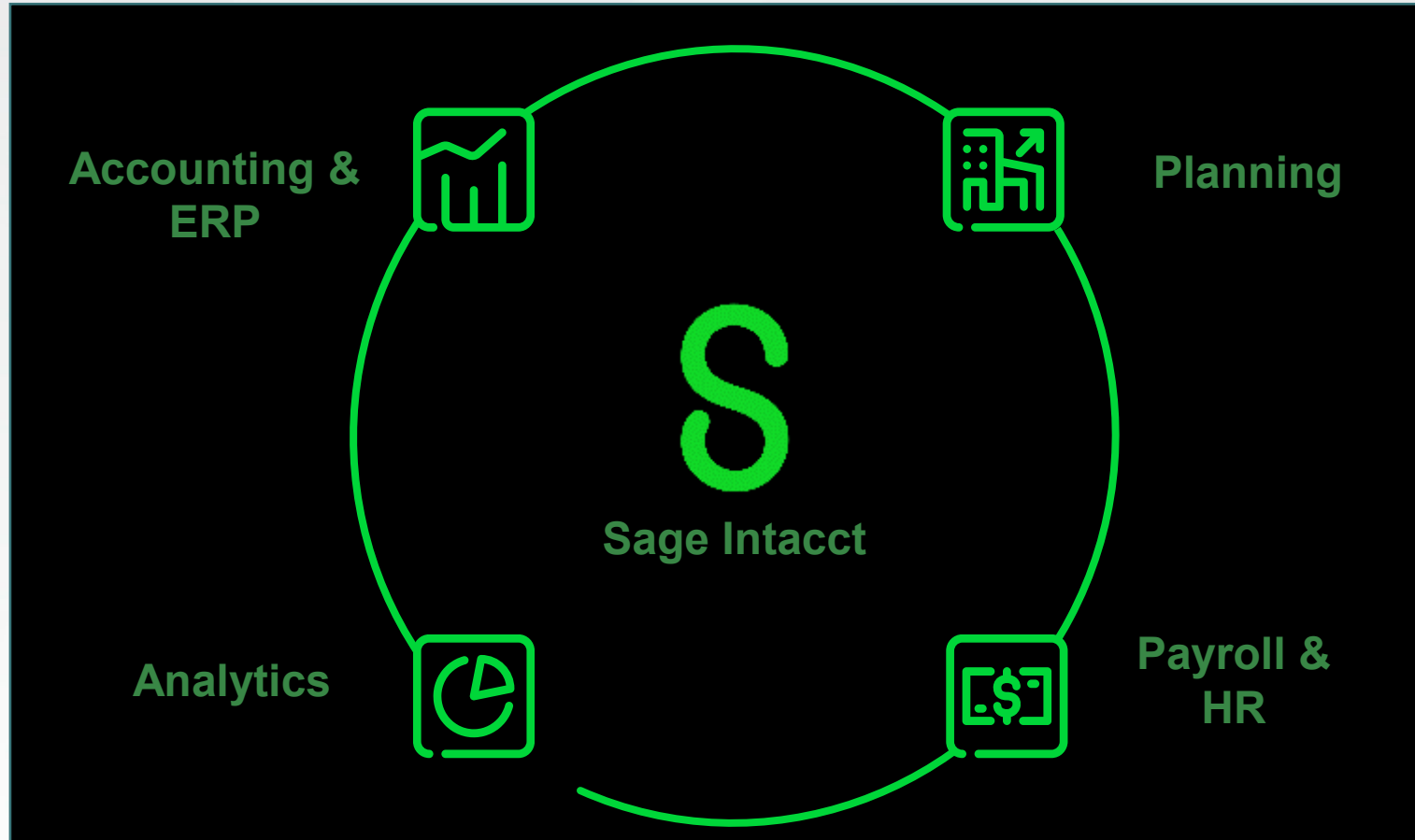


Linda Pinion

Principal Solution Consultant at Sage
Intacct, Inc.



A Unified Approach to Simplify Business Processes



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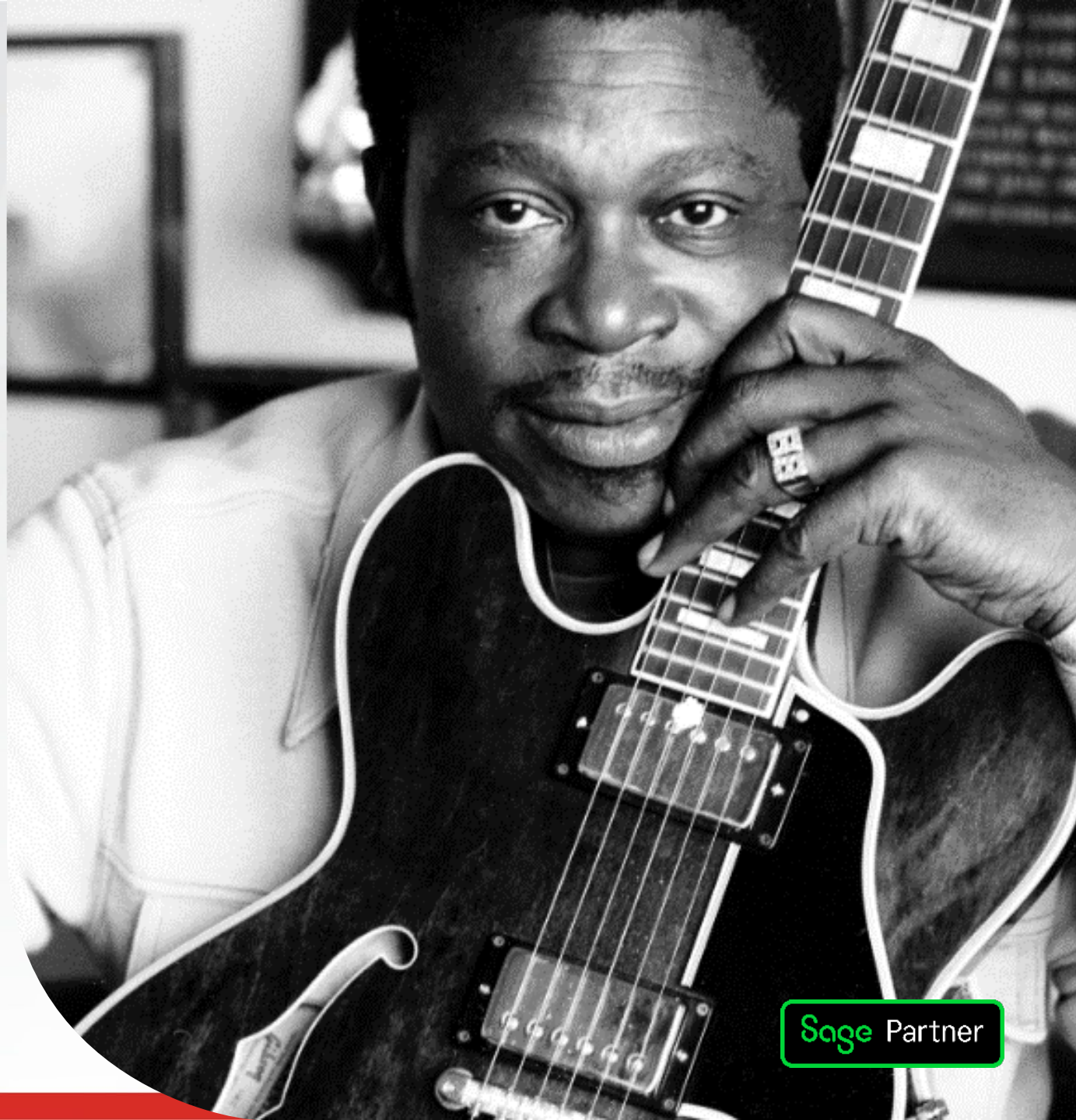
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**“The great thing
about learning is
nobody can take it
away from you.”**

▪ B.B. King

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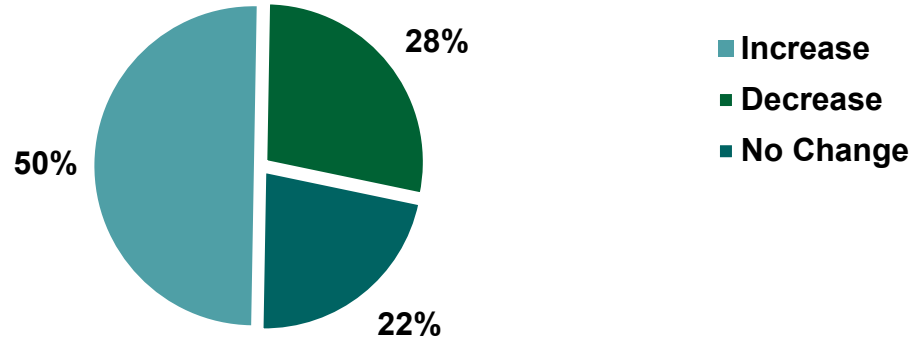
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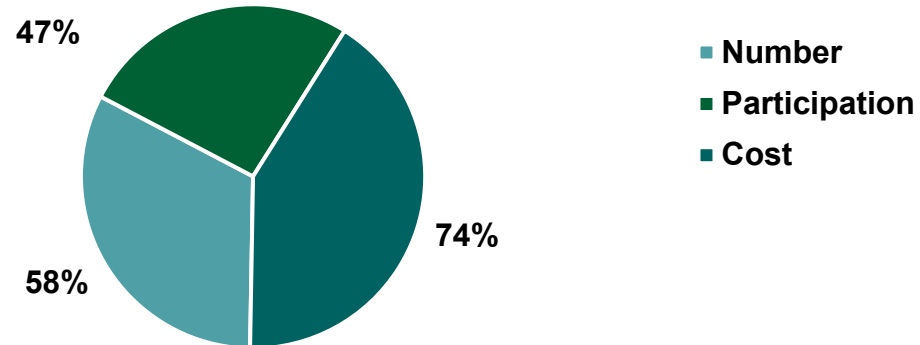
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2023 Nonprofit Technology Trends Sneak Peek

Revenue changes



Increase in programs



Top Frustrations

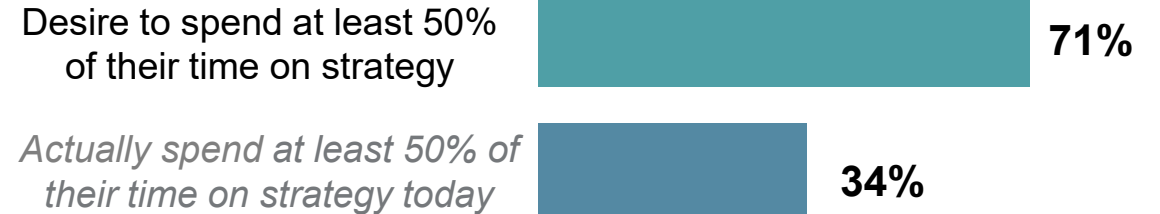
Top external frustration

- Economic uncertainty (62%)

Top internal frustration

- Manual, time-consuming reporting (45%)

Time Spent on Strategic Work



Access the report: <https://rc.sageintacct.com/nonprofits/nonprofit-technology-trends-report>

Learning Objectives

- Explain how to replace Excel-based processes with real-time, custom reports & dashboards
- Explain how to achieve anytime, anywhere access to financial information
- Describe how to easily track, manage, & analyze grants, funds, budgets, expenses, & cash flows
- Describe how quick & easy it is to get the real-time reports & visibility you need in a live demo of Sage Intacct

The Nonprofit World Has Changed

Increase in need
& demand for
services



Coupled with
intensified
competition for
resources &
funding



As well as
changing
compliance
requirements



Has led to
greater focus on
data & increased
transparency



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FASB 958: First Major Change in Nonprofit Accounting in 20+ Years



Revenue Recognition

Nonprofits must evaluate revenue sources & adjust internal processes to ensure proper revenue treatment



Allocations

Requirement to show correlation between functional & natural expenses & allocate expenses toward mission achievement



Disclosures

Greater emphasis on using disclosures to tell your financial story via quantitative & qualitative information

Data Transparency Leads to Mission Success

56% of donors are more likely to give a repeat gift if they hear about the impact their donation is making



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Challenges we hear from nonprofit finance leaders

Lack of real-time visibility into key metrics & budgets

Manual, time-consuming reporting, can't slice & dice data

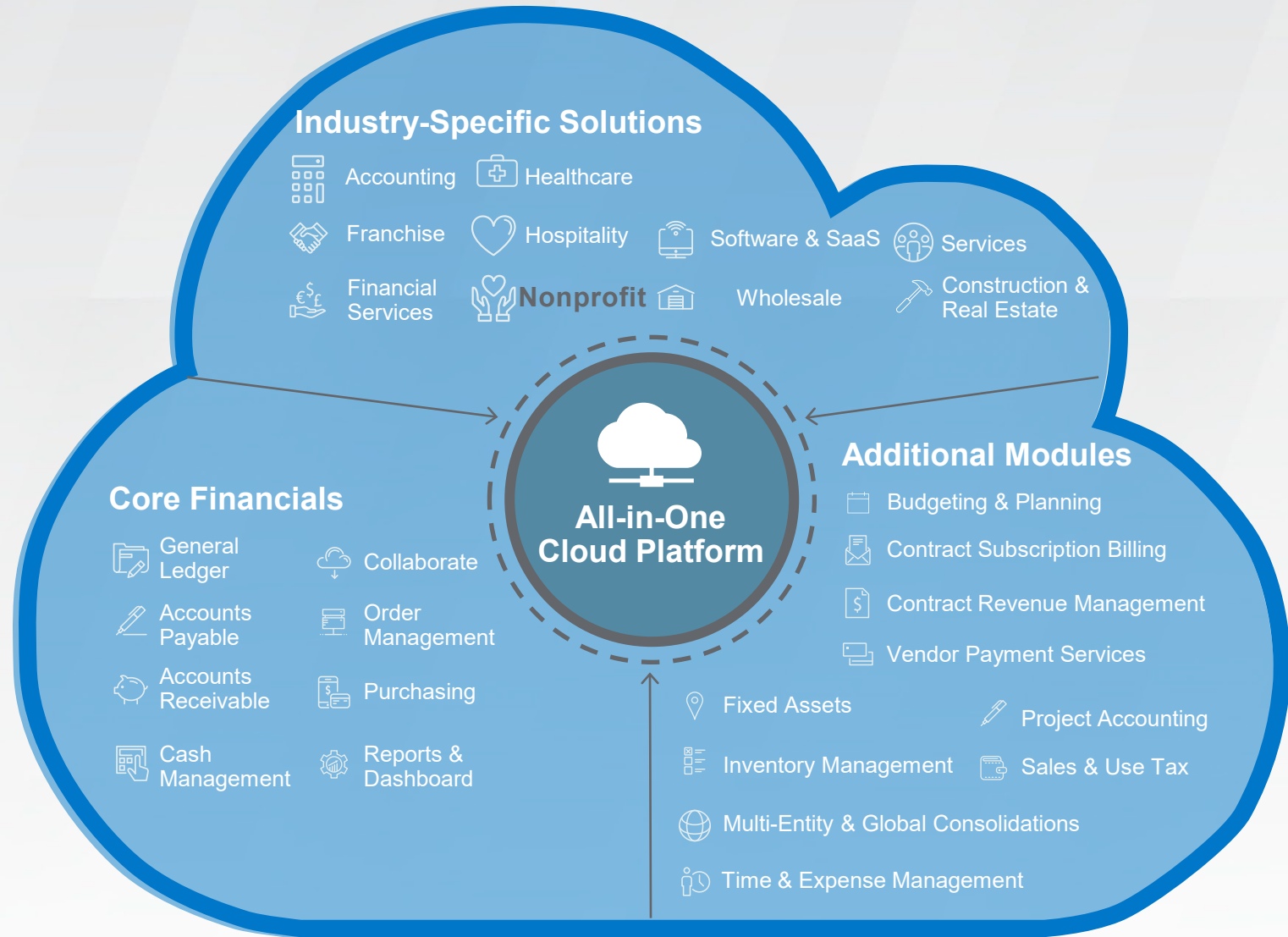
Lack of integration between critical applications

Complex, slow, & error-prone manual work & spreadsheets

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Why Sage Intacct?

- **Best in Class**
- **Open Architecture**
- **Multi-Dimensional Reporting**
- **Easy integration to other solutions**
- **Automated, Configurable Business Processes**
- **Visibility for real-time decision making**



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Dimensions

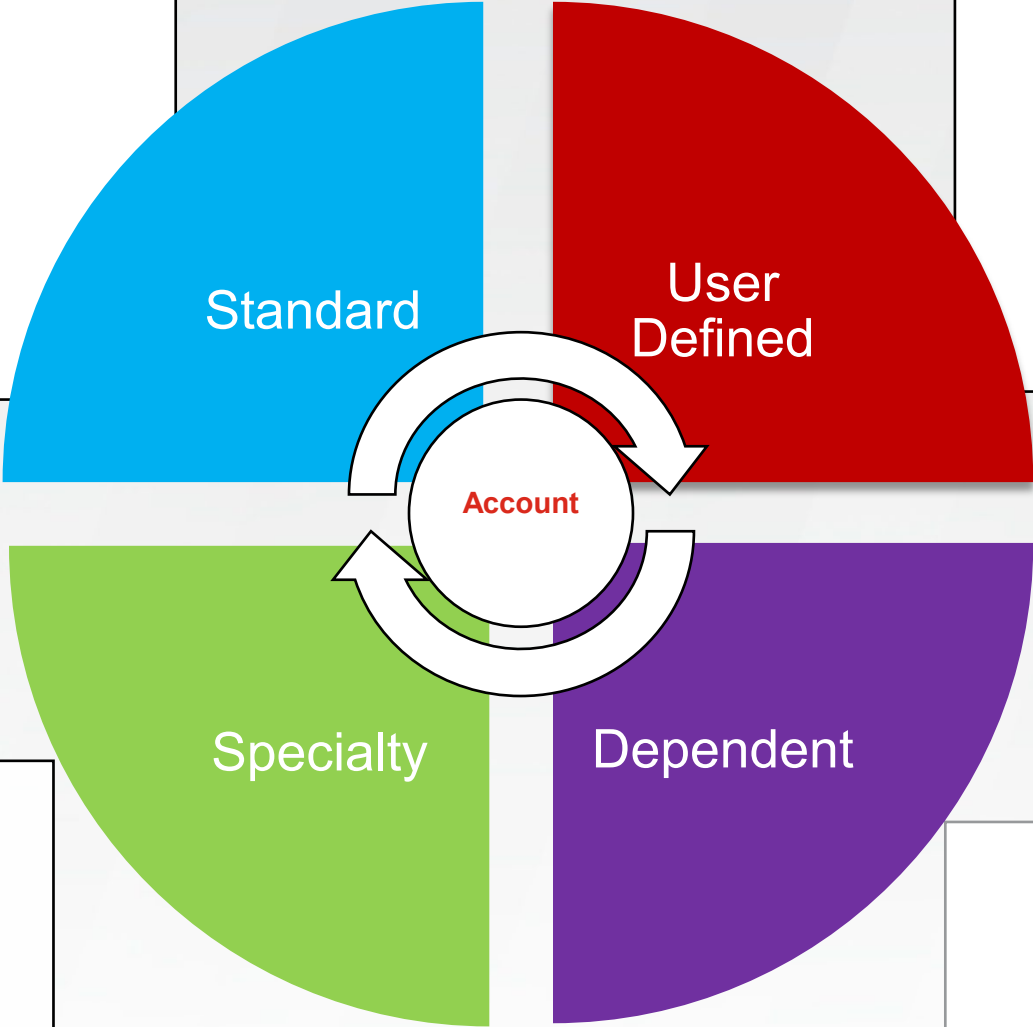
Report

Drive Workflows

Secure Insights

- Entity/Fund
- Department/Program
- Restriction
- Vendor
- Funder
- Employee
- Item

- Other Managerial Insights etc.



Rename/Repurpose

Add upfront or extend in future

- Grant/Project
- Warehouse (Inventory)

- Task/Cost Code
- Cost Type

Critically Acclaimed Cloud Accounting

Recognized by analysts

Did you know that Sage Intacct has been ranked #1 in Customer Satisfaction by G2 for **9 years in a row** ... & our customer reviews have earned Sage Intacct **over 100 awards**? This is what it means to be Trusted.



*Gartner, Inc., "Critical Capabilities for Cloud Core Financial Management Suites for Midsize, Large, and Global Enterprises"; Robert Anderson, John Van Decker, Greg Leiter; May 11, 2021 (ID: G00733936) (In the 2017 report Sage Intacct was recognized as "Intacct")



Let's Take a Closer Look!

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Q&A

Use the Q&A tool to submit any questions you may have.

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Principal Solution Consultant at Sage
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